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COMMISSION ON TRANSNATIONAL CORPORATIONS
Intergovernmental Working Group of
Experts on International Standards
of Accounting and Reporting
Eleventh session
4-12 March 1993
Agenda item 5

ADOPTION OF THE REPORT OF THE GROUP ON ITS ELEVENTH SESSION

Draft report

Rapporteur: G. G. M. BAK (Netherlands)

ORGANIZATION OF THE SESSION

A. Opening and duration of the session

1. The Intergovernmental Working Group of Experts on International Standards of Accounting and Reporting held its eleventh session at United Nations Headquarters from 4 to 12 March 1993. The Group held _____ meetings (1st to _____ meeting).

2. The session was opened by the Chairman of the tenth session, Mr. István Friedrich (Hungary).

B. Membership and attendance 1/

3. In accordance with Economic and Social Council resolution 1982/67, the Group is composed of 34 members, elected on the principle of equitable geographical distribution.

4. The following States members of the Group were represented at the eleventh session: Brazil, Bulgaria, Chile, China, Cyprus, France, Gabon, Germany,

Hungary, India, Italy, Jordan, Kenya, Lebanon, Morocco, Netherlands, Nigeria, Pakistan, Russian Federation, Spain, Sudan, Sweden, Switzerland and Thailand.

5. The following States Members of the United Nations were represented by observers: Belarus, Czech Republic, Poland, Romania, Ukraine and United States of America.

6. The World Bank was represented.

7. The Commission of the European Communities was represented by an observer.

8. The following non-governmental organizations in consultative status with the Economic and Social Council were represented by observers:

Category I: International Chamber of Commerce

Roster: Arab Society of Certified Accountants

C. Election of officers

9. At the 1st meeting, on 4 March 1993, the Group elected the following officers:

Chairman: Talal Abu-Ghazaleh (Jordan)

Vice-Chairmen: Herbert Biener (Germany)
Ravi Kathpalia (India)
Antonio C. de Santana (Brazil)

Rapporteur: G. G. M. Bak (Netherlands)

D. Agenda and organization of work

10. At the 1st meeting, on 4 March, the Group adopted the following provisional agenda, as contained in document E/C.10/AC.3/1993/1:

1. Election of officers.

2. Adoption of the agenda and other organizational matters.

3. Accounting education and strengthening of the profession.

4. Provisional agenda for the twelfth session of the Group.

5. Adoption of the report of the Group on its eleventh session.

At the same meeting, the Group approved its organization of work as set out in document E/C.10/AC.3/1993/L.2.

E. Documentation

11. The documents before the Group at its eleventh session are listed in the annex to this report.

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12. At the _____ meeting, on ___ March 1993, the Group adopted the draft report on its eleventh session (E/C.10/AC.3/1993/L.3 and Add.1-___), as revised and amended during the discussion.

Notes

1/ With approval of the Group, the following organizations attended the session: Fédération internationale des experts-comptables francophones, International Federation of Accountants and Federation of European Accountants.